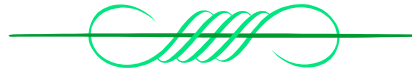




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**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**September 29, 2006**



**OPEN SESSION / CALL TO ORDER**

Vice President Minnite called the meeting of the Financing Corporation to order at 1:03 p.m.

Financing Corporation  
Board of Directors present:  
Jack Minnite  
Jack Minnite  
Jeff Levinson  
Edna Ivans  
Bill Henry  
Steve Cantu

Financing Corporation  
Board of Directors absent:  
Mark McKean  
Nina Oxborrow

**Introduction of Guests**

There were no guests introduced at this time.

**Public Comments**

There were no public comments made at this time.

**FINANCING CORPORATION REPORTS AND ACTION**

- FC-9**      Minutes – The minutes of the July 25, 2006 meeting of the Financing Corporation were approved on a motion by Trustee Cantu, seconded by Trustee Levinson, and carried unanimously.
- FC-10**     GIC Investment Summary – In the absence of Mr. Ken Stoppenbrink, the GIC Investment Summary was reviewed by Ms. Tammy Weatherman.
- FC-11**     Certificates of Participation Activity, Issuance #1 – Ms. Weatherman discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

**FC-12**      Certificates of Participation Activity, Issuance #2 – Ms. Weatherman discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

Trustee Minnite questioned the July income of \$107 for COP #1. Ms. Weatherman stated that she did not know and will need to inquire with Mr. Stoppenbrink.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:08 p.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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