



MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

July 22, 2014



1. Call to Order / Open Session

A. Flag Salute

President McKean called the meeting of the Financing Corporation to order at 3:05 pm and led the Board members and audience in the flag salute.

Financing Corporation
Board of Directors present:
Mark McKean
Nina Oxborrow
Jack Minnite
Jeff Levinson
Edna Ivans
Steve Cantu
Len Falter

B. Introduction of Guests

There were no guests introduced at this time.

C. Public Comments

There were no public comments made at this time.

2. Financing Corporation Reports and Action

A. Minutes – The minutes of the May 20, 2014 meeting was approved on a motion by Trustee Minnite, seconded by Trustee Falter, and carried on the following votes: Ayes: 6 (McKean, Oxborrow, Minnite, Levinson, Ivans, Falter); Noes: 0; Absent: 1 (Cantu); Abstain: 0

B. COP Expenses and Investment Analysis – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

Trustee Cantu arrived during the presentation of the COP Expenses and Investment Analysis.

C. Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

D. Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

3. Adjournment

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:12 pm.

Jack Minnite
Secretary of the Financing Corporation

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